



MONTHLY NEWSLETTER

JULY 2007

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Order no. 418/2007,
issued by the Ministry
of Economy and
Finance, published in
the Official Gazette
no. 448/02.07.2007

Order no. 577/2007,
issued by the Ministry
of Economy and
Finance, published in
the Official Gazette
no. 470/12.07.2007

Order no. 419/2007,
issued by the Ministry
of Economy and
Finance, published in
the Official Gazette
no. 473/13.07.2007

Republished Law no.
411/2007 published
in the Official Gazette
no. 482/18.07.2007

Law no. 250/2007
published in the
Official Gazette no.
486/19.07.2007

Order no. 418/2007 approves the procedure to be used for computing the special tax for vehicles. The tax will be calculated by tax authority based on the documentation provided by taxpayers.

Order no. 577/2007 annuls art. 3 from Ministry of Finance Order no. 2217/2006 providing that taxable persons according to article 153 from the Tax Code were required to file bi-annually to the tax authority a list of invoices issued for the acquisitions and deliveries made to buyers/beneficiaries within Romania.

Order no. 419/2007 approves the procedure to be used for taxpayers who change their headquarters. The normative act also approves the tax decision model to be used by the competent tax authority in such cases through which the headquarters are changed.

The law that approves the private pension funds has been republished.

Law no. 250/2007 makes amendment to Law no. 19/2000 regarding the public pension system. The law makes significant amendments related to computation of the social security contribution and to the computation of pension rights.

Above information represents a brief summary of recently published information and is not intended to be advice on any particular matter. MIRUS disclaims liability to any person with respect to anything done in reliance of the context of these publications.

Order no. 564/2007,
issued by the Ministry
of Economy and
Finance, published in
the Official Gazette
no. 489/23.07.2007

Order no. 564/2007 approves the model to be used to declare the incomes from savings obtained from Romania by individuals which are residents of EU member states. The normative act approves also the instructions for filling in the tax return (form 400) and the submitting procedure for this form.

Decision no.
46/2007, issued by
the Supervision
Commission for the
Private Pension
Funds, published in
the Official Gazette
no. 503/27.07.2007

Decision no. 46/2007 regarding the adherence of and individual to a privately administrated pension fund and the evidence of these individuals. The normative act regulates: i) eligibility conditions to be met by an individual as a participant under a private pension fund, ii) the procedure to be undertaken so that a individual obtains/loses the quality as participant, iii) the adherence agreement and the procedure of modifying this agreement; iv) the validation procedure and random allocation of participants and v) the evidence of participants to such privately administrated pension funds.

Law no. 259/2007
published in the
Official Gazette no.
506/27.07.2007

Law no. 259/2007 makes several amendments to Accountancy Law no. 82/1991. The amendments enter into force 30th of July 2007.

Republished
Government
Ordinance no.
92/2007 published in
the Official Gazette
no. 519/31.07.2007

Fiscal Procedure Code has been republished.

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