



**MONTHLY NEWSLETTER
MAY 2007**

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Order no. 46/ 2007 iOfficial Gazette no.287/ May 2nd 2007

The approval of the methodological norms regarding the elaboration and submission of the financial statements for public institutions for the year ended 31 December 2007.

Order no.4912/2007 Official Gazette no.289/ May 2nd 2007

The Order modifies the technical norms for the filling in, using and printing of the “summary declaration” and “unique administrative document” (for customs purposes).

Order no.337/ 2007 Official Gazette no.293/ May 3rd 2007

The approval of the actualization of the Activities’ Classification of the National Economy (Romanian “CAEN”) starting with 1st January 2008. Starting 1st January 2008 the CAEN position 7421 regarding accounting, auditing and fiscal consultancy activities will become position no. 6920.

Order no.4936/2007 Official Gazette no.302/ May 7th 2007

According to the Customs Regulation some merchandises benefit of preferential tariff treatment based on their destination. The economic operators must request to the regional customs directories an authorization for the utilization of the final destination procedure. The Order regulates the requesting procedure mentioned above.

Order no.4999/2007 Official Gazette no.302/ May 7th 2007

According to the European Council Regulation no.2913/1992 economic operators have the right of representation in customs. Representation can be done only for the Romanian customs territory. There are two types of representation:

- Direct representation – in this case the representative person must be only a Romanian legal person authorized to act as a customs commissioner;



- Indirect representation – in this case the representative person can be only a Romanian legal person.

Order no.186 and 187/2007 issued Official Gazette no.343/ May21st 2007

The modification and completion of the Ruling for organizing the tax consultant exam. The tax consultant examination will take place in Bucharest on the 17th June 2007.

Order no.149/ 2007 Official Gazette no.344 May 21st 2007

The model, content and filling in instructions for the following documents used in the fiscal inspection activity for individuals that perform independent activities individually or in some form of association:

- “Taxation decision regarding the income tax established by the fiscal inspection to be additionally paid by individuals that perform independent activities individually or in some form of association”;

- “Taxation decision regarding additional fiscal payment obligations for individuals that perform independent activities individually or in some form of association”.

Order no.179/2007 issued by the Minister of Economy and Finance – Official Gazette no.347/22nd May 2007

The approval of Instructions for the correction of material errors incurred in the VAT returns.

The provisions of the present Order do not apply for the correction of the errors incurred in the taxpayers’ books.

The following types of material errors can be corrected:

- Transcription errors;
- The registration of the due VAT in the VAT returns by the fiscal control authorities not corresponding to the legal provisions;
- Errors incurred when registering the amounts requested to be reimbursed for the previous fiscal period in the VAT return

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