

TAX FLASHJuly 1st 2010

For additional information, please contact:

Ionut Zeche, Partnerizeche@mirus-group.eu
Government Emergency Ordinance 59/2010 regarding the modification and amendment of Law 571/2003 regarding the Tax Code.

The Government issued the Emergency Ordinance no. 59/2010 addressing amendments to the Tax Code.

According to the new modifications the level of the local taxes due by individuals as taxes on buildings shall increase.

- Individuals having in their property more than two buildings shall due an increased tax on buildings, established as follows:
 - a) With 65% for the first building, apart from the domicile;
 - b) With 150% for the second building, apart from the domicile;
 - c) With 300% for third building, apart from the domicile.

The increased tax shall be determined based on the order of property acquisition, as resulted from the documents attesting the property rights.

The increased tax shall not be applicable for the buildings acquired through legal succession or inheritance.

Same ordinance addressed the tax on vehicle, and established based on the cylindrical capacity of it, shall increase. Thus, the vehicles exceeding 2000 cmc cylindrical capacity shall pay a double tax, compared to the previous one.

For the tax year 2010, the payment date of the tax differences resulted from the applicability of the new provisions shall be 31 of December 2010.

Ordonanta de Urgenta nr. 59/2010 pentru modificarea si completarea Legii nr. 571/2003 privind Codul Fiscal.

Guvernul a emis Ordonanta de Urgenta nr. 59/2010 cu privire la modificarea si completarea Codului Fiscal.

Conform noilor modificari se majoreaza nivelul taxelor locale datorate de persoanele fizice in cuantumul impozitului pe cladiri.

- Persoanele fizice care au in proprietate doua sau mai multe cladiri datoreaza un impozit pe cladiri, majorat dupa cum urmeaza:
 - a) cu 65% pentru prima cladire in afara celei de la adresa de domiciliu;
 - b) cu 150% pentru a doua cladire in afara celei de la adresa de domiciliu;
 - c) cu 300% pentru a treia cladire si urmatoarele in afara celei de la adresa de domiciliu.

Impozitul majorat se determina in functie de ordinea in care proprietatile au fost dobandite, asa cum rezulta din documentele ce atesta calitatea de proprietar. Aceste majorari nu se vor aplica cladirilor dobandite prin succesiune legala.

Tot prin aceasta ordonanta se modifica impozitul pe autovehicule, calculat in functie de capacitatea cilindrica a acestuia. Astfel incat autoturismele cu o capacitate de peste 2000 cmc vor achita o taxa dubla fata de cea anterioara.

Pentru anul fiscal 2010, termenul de plata a diferentelor de impozit rezultate in urma aplicarii prevederilor prezentei ordonante de urgenta este 31 decembrie 2010.

Above information represents a brief summary of recently published information and is not intended to be advice on any particular matter. MIRUS disclaims liability to any person with respect to anything done in reliance of the context of these publications.

MIRUS

Tax, Audit and Advisory Services

11 Dr. Thoma Ionescu Street, Sector 5 Bucharest 050572, Romania

Phone: +40 (31) 405 1017 Facsimile: +40 (31) 405 1018

www.mirus-group.eu